# BEARFACTS 1996 – 2006 Fayette, Pennsylvania [42051]

Fayette is one of 67 counties in Pennsylvania. It is part of the <u>Pittsburgh, PA (MSA)</u>. Its 2006 population of 144.919 ranked 24th in the state.

### PER CAPITA PERSONAL INCOME

In 2006 Fayette had a per capita personal income (PCPI) of \$26,803. This PCPI ranked 54th in the state and was 73 percent of the state average, \$36,825, and 73 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.0 percent from 2005. The 2005-2006 state change was 5.4 percent and the national change was 5.6 percent. In 1996 the PCPI of Fayette was \$17,842 and ranked 60th in the state. The 1996-2006 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Fayette had a total personal income (TPI) of \$3,884,298\*. This TPI ranked 27th in the state and accounted for 0.9 percent of the state total. In 1996 the TPI of Fayette was \$2,660,164\* and ranked 25th in the state. The 2006 TPI reflected an increase of 4.6 percent from 2005. The 2005-2006 state change was 5.7 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fayette. In 2006 net earnings accounted for 56.7 percent of TPI (compared with 54.1 in 1996); dividends, interest, and rent were 11.4 percent (compared with 16.2 in 1996); and personal current transfer receipts were 31.9 percent (compared with 29.7 in 1996). From 2005 to 2006 net earnings increased 4.0 percent; dividends, interest, and rent increased 8.0 percent; and personal current transfer receipts increased 4.6 percent. From 1996 to 2006 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 0.3 percent; and personal current transfer receipts increased on average 4.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fayette increased from \$1,731,148\* in 2005 to \$1,825,092\* in 2006, an increase of 5.4 percent. The 2005-2006 state change was 4.8 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,205,891\* to the 2006 estimate was 4.2 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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